



Overview of Missouri Market

John M. Huff
Director



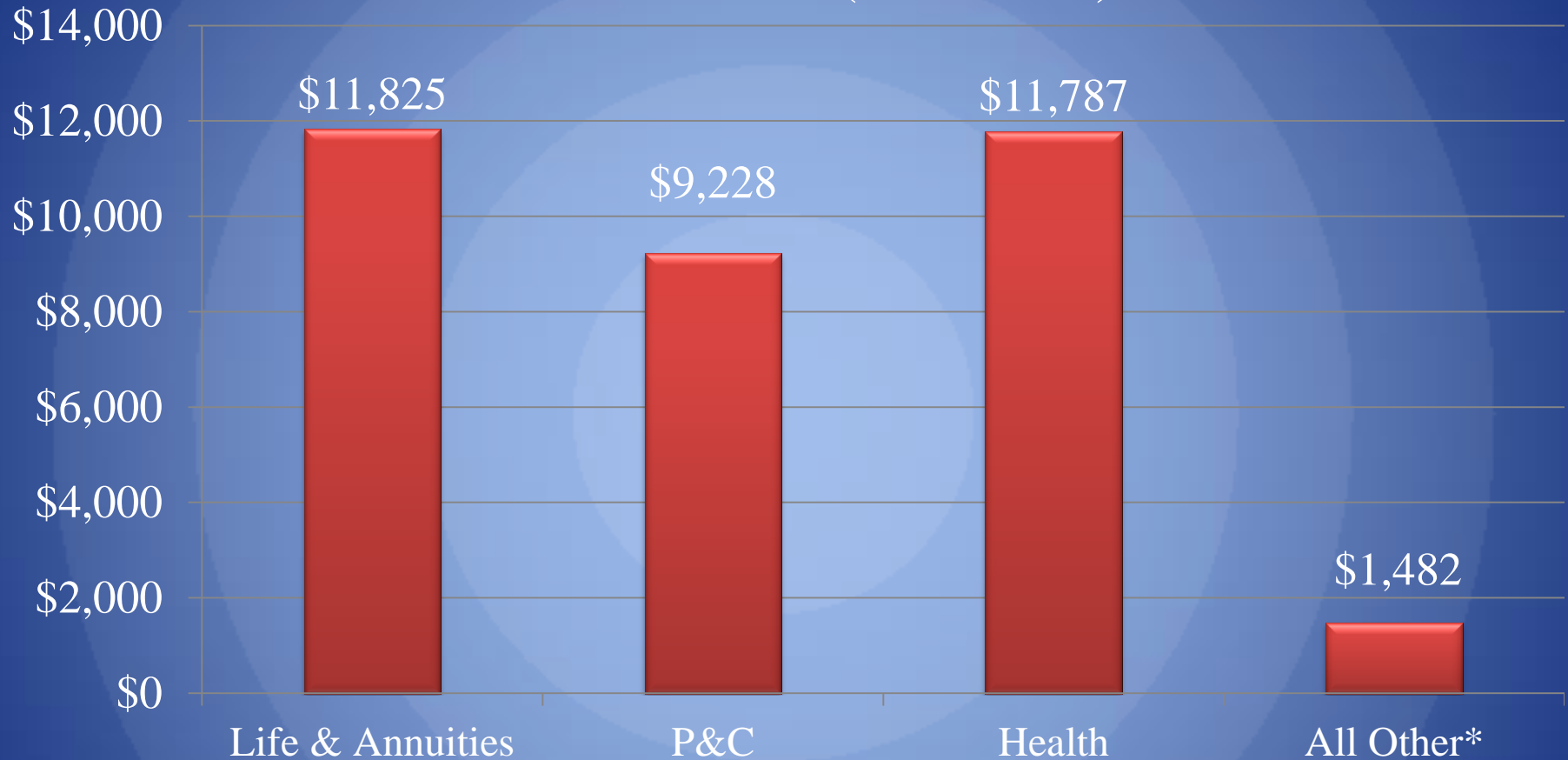
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Disclaimer

The information provided in this presentation does not provide legal advice or interpretation and does not bind the Department in its enforcement of Missouri's insurance laws.

Missouri Insurance Market

Premium Written (In Millions)



Total Missouri Premium: \$34.3 billion. Rank among states: 18

2014

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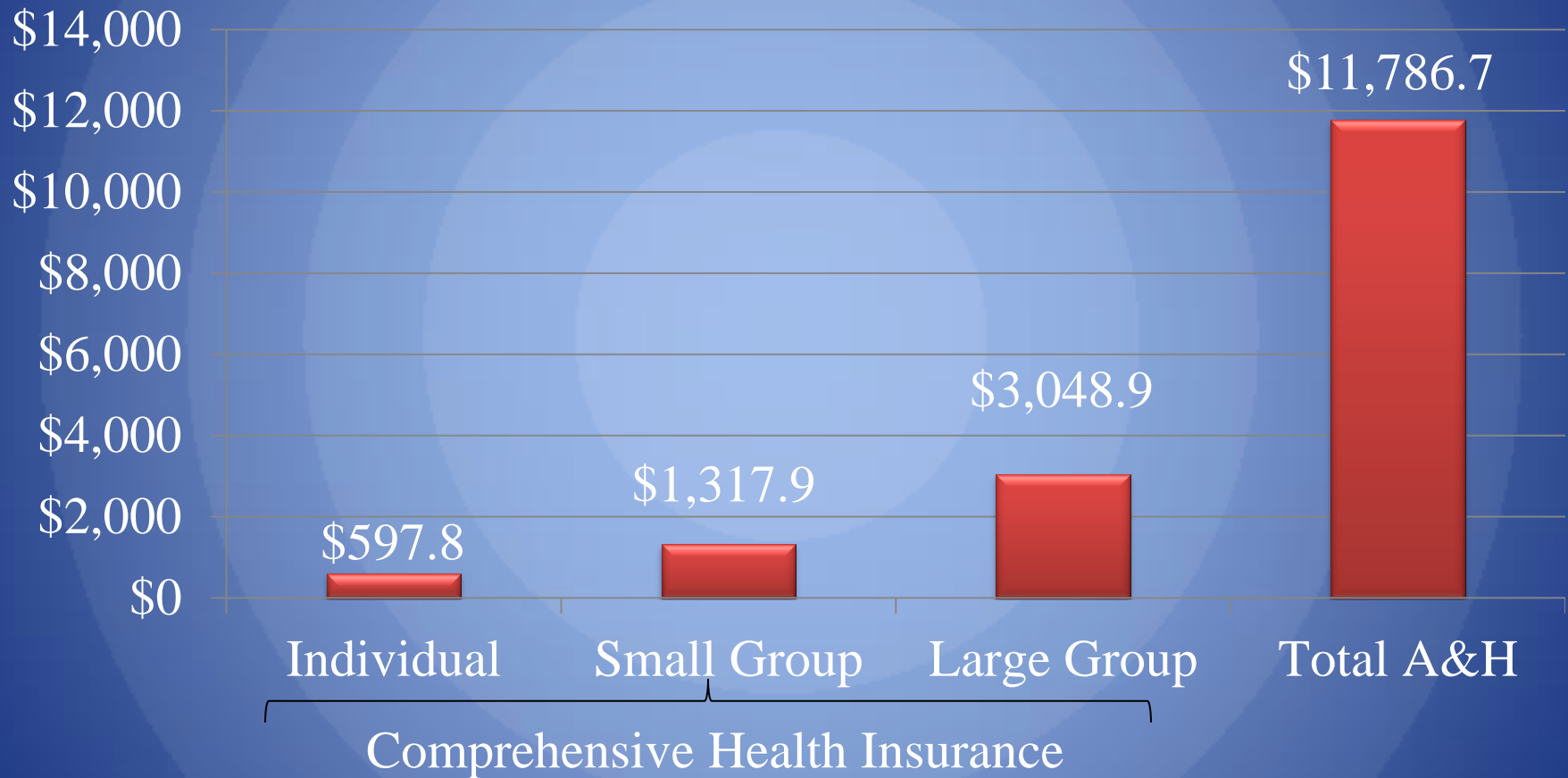
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Missouri Health Insurance Market

Premium Written in 2013 (In Millions)



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Missouri Property & Casualty Insurance Market

Top 10 P&C Lines 2013 Written Premium (In Millions)



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Missouri Competitive Markets

Line of Insurance	# of Insurer Groups	Market Share Top 4	Market Share Top 8	HHI
Work Comp	110	47.0%	60.0%	772
Physician & Surgeons Medical Liability	26	49.3%	81.7%	941
Private Automobile	81	51.6%	74.4%	1,033
Homeowners	64	56.5%	74.8%	1,145
Commercial Multi-Peril	97	29.9%	48.5%	414
Life Insurance	237	26.1%	39.6%	302

Challenging Markets in Missouri

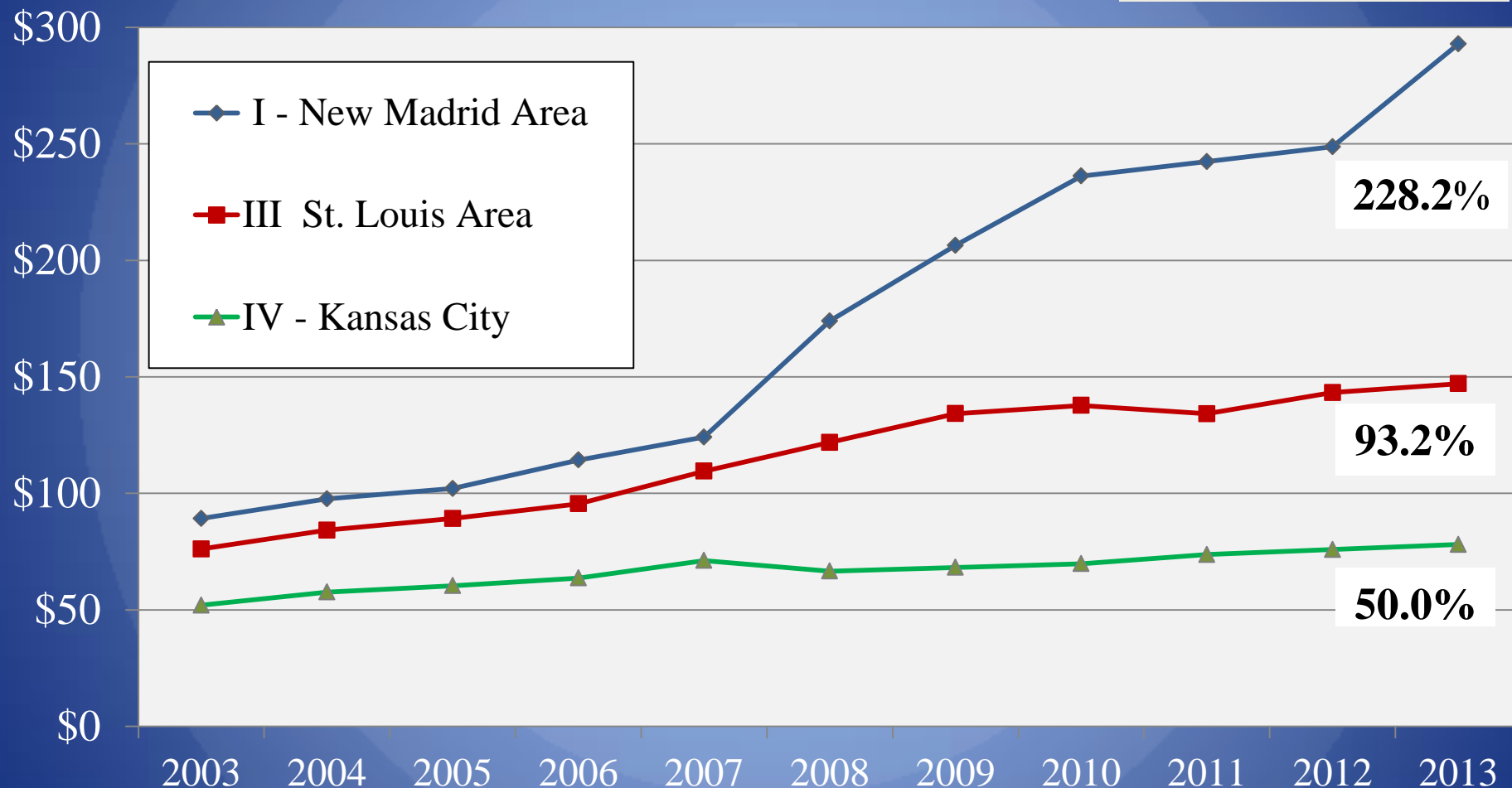
- Issues

- ▶ Low frequency / high severity hazards: **earthquake, flood**
- ▶ Markets that lack a high degree of competition – **health**
- ▶ Markets adapting to changes in underlying perils - **homeowners**

Missouri Earthquake Insurance Market

Average Annual Premium - Residential Earthquake Coverage

Percent Increase Since 2003



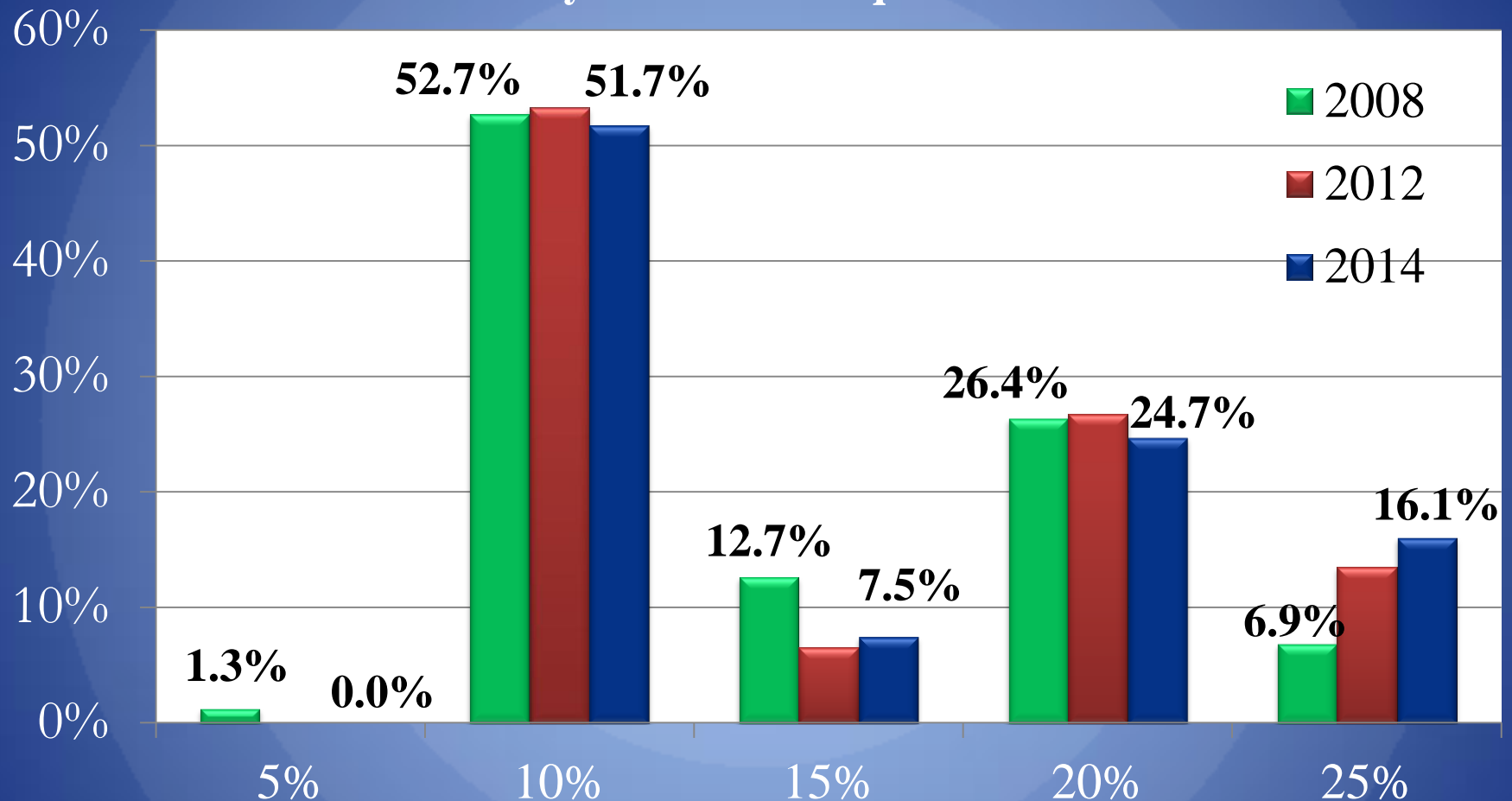
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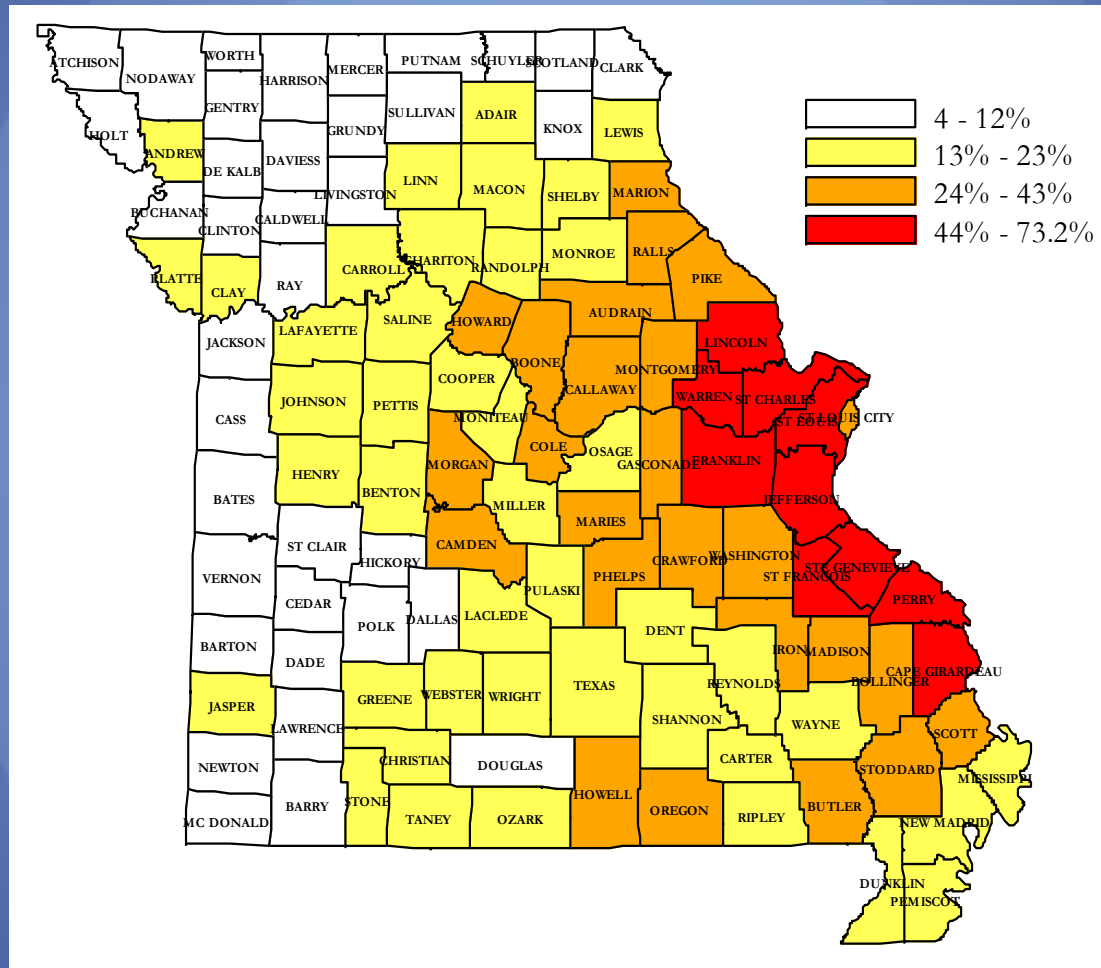
Missouri Earthquake Insurance Market

Market Share by Minimum Required Deductible



Missouri Earthquake Insurance Market

Percentage of dwellings with earthquake coverage in 2013



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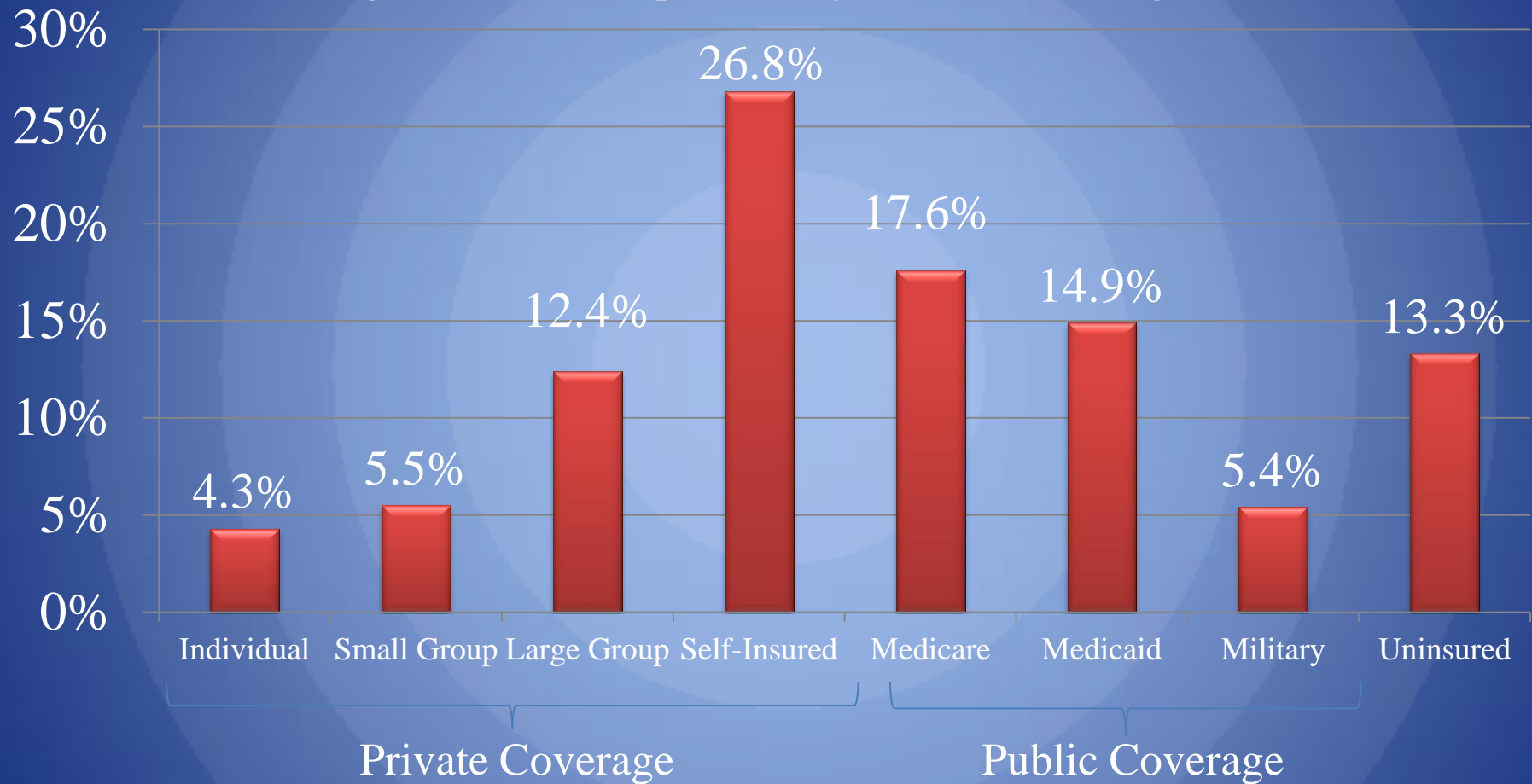
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Missouri Health Insurance Market

Percentage of Missouri Population, by Source of Coverage in 2012



Missouri Health Insurance Market

Comprehensive Health Insurance	# of Insurer Groups	# of Groups With More than \$1 Million Premium	Market Share, Top 4	Market Share Top 8	HHI
Individual	34	13	82.1%	97.2%	2,227
Small Group	17	11	91.4%	99.2%	2,719
Large Group	15	11	94.6%	99.7%	2,512



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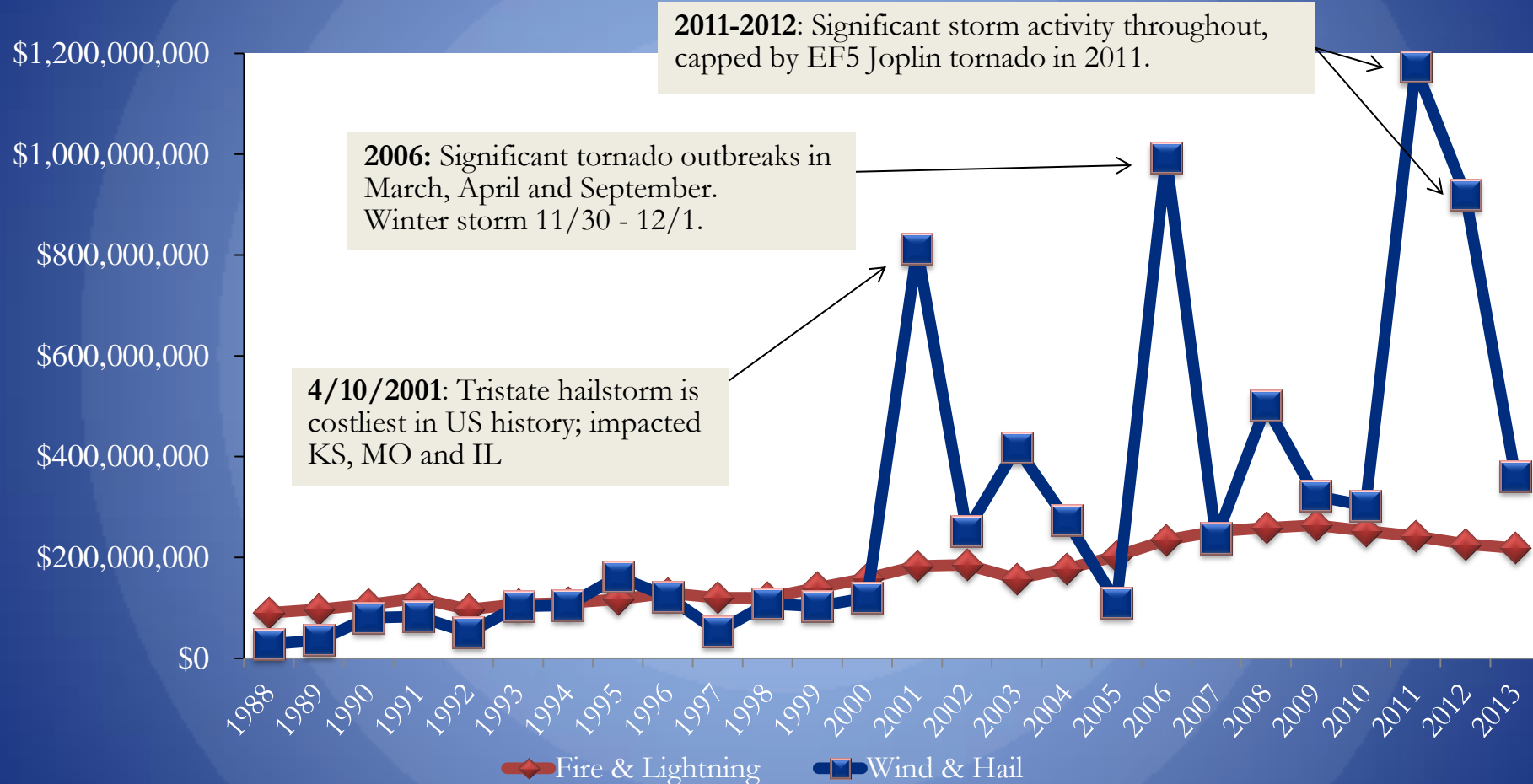
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Missouri MLR Rebates

		Rank - Highest to Lowest (Based on Rebate Per Enrollee)			
Year of Rebate	Total Rebate Amount	Individual	Small Group	Large Group	Total
2012	\$60,664,564	7	1	19	2
2013	\$19,186,415	18	4	7	11
2014	\$14,609,316	19	1	33	11

Total rebates 2012-2014: \$94,460,295

Missouri Homeowners Insurance Market Losses Paid



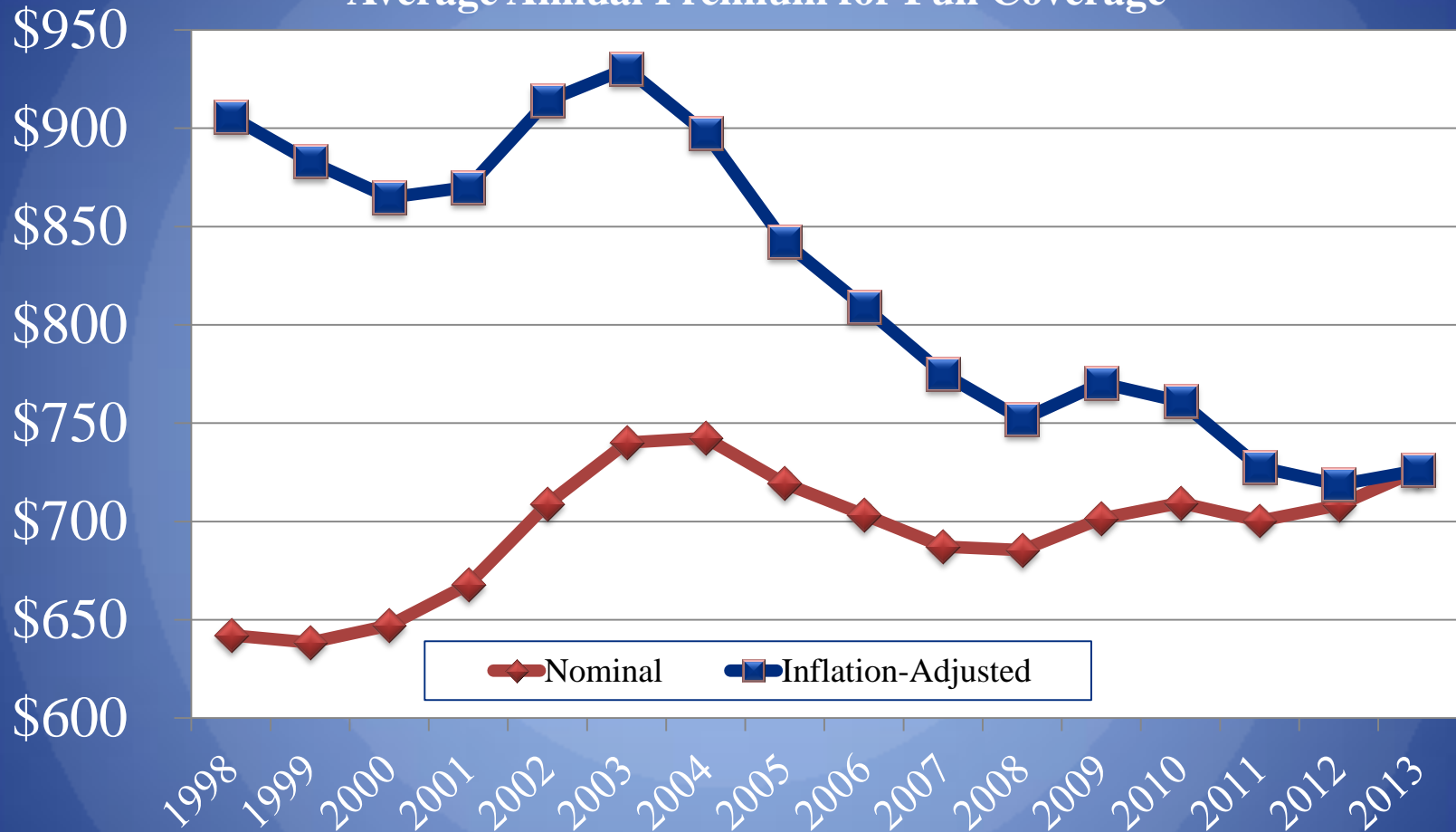
Missouri Homeowners Insurance Market

Loss Ratio (Incurred Loss + LAE)



Missouri Private Passenger Automobile

Average Annual Premium for Full Coverage



Missouri Medical Malpractice Market

Profit on Insurance Transactions
Missouri Experience



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Missouri Insurance Market: Strong, Stable & Sustainable

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